



MAIN ECONOMIC INDICATORS 2013-2023

(a) Real Gross Domestic Product (% change)

	5-year average	Spring 2022 forecast					
	2013-17	2018	2019	2020	2021	2022	2023
Belgium	1.4	1.8	2.1	-5.7	6.2	2.0	1.8
Germany	1.8	1.1	1.1	-4.6	2.9	1.6	2.4
Estonia	3.1	4.1	4.1	-3.0	8.3	1.0	2.4
Ireland	9.2	9.0	4.9	5.9	13.5	5.4	4.4
Greece	-0.3	1.7	1.8	-9.0	8.3	3.5	3.1
Spain	2.0	2.3	2.1	-10.8	5.1	4.0	3.4
France	1.2	1.9	1.8	-7.9	7.0	3.1	1.8
Italy	0.4	0.9	0.5	-9.0	6.6	2.4	1.9
Cyprus	1.5	5.7	5.3	-5.0	5.5	2.3	3.5
Latvia	2.7	4.0	2.5	-3.8	4.5	2.0	2.9
Lithuania	3.2	4.0	4.6	-0.1	5.0	1.7	2.6
Luxembourg	2.9	2.0	3.3	-1.8	6.9	2.2	2.7
Malta	7.4	6.0	5.9	-8.3	9.4	4.2	4.0
Netherlands	1.7	2.4	2.0	-3.8	5.0	3.3	1.6
Austria	1.2	2.5	1.5	-6.7	4.5	3.9	1.9
Portugal	1.4	2.8	2.7	-8.4	4.9	5.8	2.7
Slovenia	2.4	4.4	3.3	-4.2	8.1	3.7	3.1
Slovakia	2.7	3.8	2.6	-4.4	3.0	2.3	3.6
Finland	1.1	1.1	1.2	-2.3	3.5	1.6	1.7
Euro area	1.5	1.8	1.6	-6.4	5.4	2.7	2.3
Bulgaria	1.9	2.7	4.0	-4.4	4.2	2.1	3.1
Czechia	3.1	3.2	3.0	-5.8	3.3	1.9	2.7
Denmark	2.2	2.0	2.1	-2.1	4.7	2.6	1.8
Croatia	1.8	2.9	3.5	-8.1	10.2	3.4	3.0
Hungary	3.2	5.4	4.6	-4.5	7.1	3.6	2.6
Poland	3.3	5.4	4.7	-2.2	5.9	3.7	3.0
Romania	4.5	4.5	4.2	-3.7	5.9	2.6	3.6
Sweden	2.6	2.0	2.0	-2.9	4.8	2.3	1.4
EU	1.7	2.1	1.8	-5.9	5.4	2.7	2.3

MAIN ECONOMIC INDICATORS 2013-2023

(e) Consumer-price inflation (%) ⁽¹⁾

	5-year average				Spring 2022 forecast		
	2013-17	2018	2019	2020	2021	2022	2023
Belgium	1.3	2.3	1.2	0.4	3.2	7.8	1.9
Germany	1.0	1.9	1.4	0.4	3.2	6.5	3.1
Estonia	1.6	3.4	2.3	-0.6	4.5	11.2	2.5
Ireland	0.2	0.7	0.9	-0.5	2.4	6.1	3.1
Greece	-0.4	0.8	0.5	-1.3	0.6	6.3	1.9
Spain	0.5	1.7	0.8	-0.3	3.0	6.3	1.8
France	0.6	2.1	1.3	0.5	2.1	4.9	3.1
Italy	0.6	1.2	0.6	-0.1	1.9	5.9	2.3
Cyprus	-0.4	0.8	0.5	-1.1	2.3	5.2	2.7
Latvia	0.8	2.6	2.7	0.1	3.2	9.4	3.5
Lithuania	1.0	2.5	2.2	1.1	4.6	12.5	3.0
Luxembourg	0.9	2.0	1.6	0.0	3.5	6.8	2.3
Malta	1.0	1.7	1.5	0.8	0.7	4.5	2.6
Netherlands	0.9	1.6	2.7	1.1	2.8	7.4	2.7
Austria	1.5	2.1	1.5	1.4	2.8	6.0	3.0
Portugal	0.6	1.2	0.3	-0.1	0.9	4.4	1.9
Slovenia	0.6	1.9	1.7	-0.3	2.0	6.1	3.3
Slovakia	0.4	2.5	2.8	2.0	2.8	9.8	6.8
Finland	0.9	1.2	1.1	0.4	2.1	4.5	2.3
Euro area	0.7	1.8	1.2	0.3	2.6	6.1	2.7
Bulgaria	-0.5	2.6	2.5	1.2	2.8	11.9	5.0
Czechia	1.0	2.0	2.6	3.3	3.3	11.7	4.5
Denmark	0.4	0.7	0.7	0.3	1.9	5.1	2.7
Croatia	0.6	1.6	0.8	0.0	2.7	6.1	2.8
Hungary	0.9	2.9	3.4	3.4	5.2	9.0	4.1
Poland	0.3	1.2	2.1	3.7	5.2	11.6	7.3
Romania	0.8	4.1	3.9	2.3	4.1	8.9	5.1
Sweden	0.9	2.0	1.7	0.7	2.7	5.3	3.0
EU	0.7	1.8	1.4	0.7	2.9	6.8	3.2

MAIN ECONOMIC INDICATORS 2013-2023

(g) General government balance (% of GDP)

	5-year average				Spring 2022 forecast		
	2013-17	2018	2019	2020	2021	2022	2023
Belgium	-2.3	-0.9	-2.0	-9.0	-5.5	-5.0	-4.4
Germany	0.8	1.9	1.5	-4.3	-3.7	-2.5	-1.0
Estonia	0.0	-0.6	0.1	-5.6	-2.4	-4.4	-3.7
Ireland	-2.6	0.1	0.5	-5.1	-1.9	-0.5	0.4
Greece	-4.4	0.9	1.1	-10.2	-7.4	-4.3	-1.0
Spain	-5.3	-2.6	-3.1	-10.3	-6.9	-4.9	-4.4
France	-3.6	-2.3	-3.1	-8.9	-6.5	-4.6	-3.2
Italy	-2.6	-2.2	-1.5	-9.6	-7.2	-5.5	-4.3
Cyprus	-2.6	-3.6	1.3	-5.8	-1.7	-0.3	-0.2
Latvia	-1.0	-0.8	-0.6	-4.5	-7.3	-7.2	-3.0
Lithuania	-0.6	0.5	0.5	-7.3	-1.0	-4.6	-2.3
Luxembourg	1.4	3.0	2.3	-3.4	0.9	-0.1	0.1
Malta	0.0	2.1	0.6	-9.5	-8.0	-5.6	-4.6
Netherlands	-1.2	1.4	1.7	-3.7	-2.5	-2.7	-2.1
Austria	-1.6	0.2	0.6	-8.0	-5.9	-3.1	-1.5
Portugal	-4.4	-0.3	0.1	-5.8	-2.8	-1.9	-1.0
Slovenia	-5.0	0.7	0.4	-7.8	-5.2	-4.3	-3.4
Slovakia	-2.4	-1.0	-1.3	-5.5	-6.2	-3.6	-2.6
Finland	-2.1	-0.9	-0.9	-5.5	-2.6	-2.2	-1.7
Euro area	-2.0	-0.4	-0.7	-7.1	-5.1	-3.7	-2.5
Bulgaria	-1.2	1.7	2.1	-4.0	-4.1	-3.7	-2.4
Czechia	-0.4	0.9	0.3	-5.8	-5.9	-4.3	-3.9
Denmark	0.1	0.8	4.1	-0.2	2.3	0.9	0.6
Croatia	-2.9	0.0	0.2	-7.3	-2.9	-2.3	-1.8
Hungary	-2.3	-2.1	-2.1	-7.8	-6.8	-6.0	-4.9
Poland	-2.9	-0.2	-0.7	-6.9	-1.9	-4.0	-4.4
Romania	-1.8	-2.8	-4.3	-9.3	-7.1	-7.5	-6.3
Sweden	-0.1	0.8	0.6	-2.7	-0.2	-0.5	0.5
EU	-1.9	-0.4	-0.6	-6.8	-4.7	-3.6	-2.5

MAIN ECONOMIC INDICATORS 2013-2023

(h) General government gross debt (% of GDP)

	5-year average	Spring 2022 forecast					
	2013-17	2018	2019	2020	2021	2022	2023
Belgium	105.0	99.8	97.7	112.8	108.2	107.5	107.6
Germany	71.8	61.2	58.9	68.7	69.3	66.4	64.5
Estonia	10.0	8.2	8.6	19.0	18.1	20.9	23.5
Ireland	88.6	63.1	57.2	58.4	56.0	50.3	45.5
Greece	179.1	186.4	180.7	206.3	193.3	185.7	180.4
Spain	98.7	100.5	98.3	120.0	118.4	115.1	113.7
France	96.0	97.8	97.4	114.6	112.9	111.2	109.1
Italy	134.4	134.4	134.1	155.3	150.8	147.9	146.8
Cyprus	103.2	98.4	91.1	115.0	103.6	93.9	88.8
Latvia	39.7	37.1	36.7	43.3	44.8	47.0	46.5
Lithuania	40.1	33.7	35.9	46.6	44.3	42.7	43.1
Luxembourg	21.4	20.8	22.3	24.8	24.4	24.7	25.1
Malta	57.4	43.7	40.7	53.4	57.0	58.5	59.5
Netherlands	63.8	52.4	48.5	54.3	52.1	51.4	50.9
Austria	82.3	74.1	70.6	83.3	82.8	80.0	77.5
Portugal	130.6	121.5	116.6	135.2	127.4	119.9	115.3
Slovenia	77.1	70.3	65.6	79.8	74.7	74.1	72.7
Slovakia	52.9	49.6	48.1	59.7	63.1	61.7	58.3
Finland	60.8	59.8	59.6	69.0	65.8	65.9	66.6
Euro area	92.9	87.8	85.7	99.2	97.4	94.7	92.7
Bulgaria	24.8	22.1	20.0	24.7	25.1	25.3	25.6
Czechia	39.4	32.1	30.1	37.7	41.9	42.8	44.0
Denmark	40.2	34.0	33.6	42.1	36.7	34.9	33.9
Croatia	80.8	73.3	71.1	87.3	79.8	75.3	73.1
Hungary	75.3	69.1	65.5	79.6	76.8	76.4	76.1
Poland	52.7	48.8	45.6	57.1	53.8	50.8	49.8
Romania	37.4	34.7	35.3	47.2	48.8	50.9	52.6
Sweden	42.4	38.9	34.9	39.6	36.7	33.8	30.5
EU	86.4	81.3	79.1	91.7	89.7	87.1	85.2